SENATE BILL 1737

By Marrero B

AN ACT to amend Tennessee Code Annotated, Title 47, Chapter 18, relative to gift certificates.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 47-18-127, is amended by adding the following language as new subsection (f):

(f) Any gift certificate with a cash value of less than ten dollars (\$10.00) is redeemable in cash for its cash value.

SECTION 2. This act shall take effect July 1, 2009, the public welfare requiring it.